

Nebius Group N.V. (formerly known as Yandex N.V.) Provides Further Update on Convertible Notes

Amsterdam, September 5, 2024 – As announced on August 7, 2024, and in connection with its 0.75% Convertible Notes due 2025 (the “Notes”), Nebius Group N.V. (formerly known as Yandex N.V.) (“Nebius”) intends to deliver relevant Class A shares to former noteholders as required by a purchase agreement dated as of June 15, 2022, and a series of further purchase agreements entered into in 2022 and 2023 (together, the “Purchase Agreements”), upon receipt of duly executed Permitted Issuance Instructions from Former Noteholders (as such terms are defined in the Purchase Agreements). Today, Nebius provided the following update in relation to the Notes.

As of September 5, 2024, former Noteholders have delivered Permitted Issuance Instructions in respect of an aggregate of approximately 745,000 Class A shares. The crediting of such Class A shares to such former Noteholders is in progress.

Nebius will continue to accept valid and duly executed Permitted Issuance Instructions from Former Noteholders through October 15, 2024. Accordingly, Former Noteholders are urged to contact Georgeson, information agent in connection with the delivery of Class A shares to Former Noteholders, at the phone number or email address below **by no later than 5pm ET on October 15, 2024**, with any questions and to coordinate the delivery of Permitted Issuance Instructions and of the relevant Class A shares.

Information Agent:

Georgeson LLC
1290 Avenue of the Americas, 9th Floor
New York, NY 10104
Telephone (toll free): +1.866.461.7210
yandexnv@georgeson.com

Any former holders of Notes that did not enter into a purchase agreement in 2022 or 2023 should contact Investor Relations at the address below.

Further information on the status of the Notes can be found here: <https://nebius.group/convertible-bonds>

Contacts:

Investor Relations

E-mail: askIR@nebius.com

Disclaimer:

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